

**OKLAHOMA STATE UNIVERSITY
BURSAR'S OFFICE
PLUS LOAN PAYMENT AUTHORIZATION**

TO ALL PLUS LOAN BORROWERS

In accordance with federal regulations, an institution must allow a parent the opportunity to restrict the use of the parent's Title IV, HEA program funds to pay for only current semester qualified charges on the student's Bursar account or pay prior-year charges, not to exceed \$200.

Please accept or decline the following option:

I authorize Oklahoma State University to use my PLUS loan funds pay non-institutional charges (such as parking, bookstore, etc.,).

- If you ACCEPT**, you authorize OSU to pay non-institutional charges (such as parking, bookstore, etc.) with Title IV aid (Direct Parent Loan).

- If you DECLINE**, Title IV federal/state funds only pay tuition, fees, room/board, and books for the current term only. It will be the student's responsibility to pay all other charges on their account. If the account is not paid by the due date, the Bursar's Office will assess a finance charge.

Please accept or decline the following option:

I authorize Oklahoma State University to use my PLUS loan funds pay prior-year charges, not to exceed \$200.

- If you ACCEPT**, you authorize OSU to pay prior-year charges, not to exceed \$200, with current-semester Title IV federal financial aid.

- If you DECLINE**, OSU will NOT use current-semester Title IV federal financial aid to pay for prior-year charges. It will be the student's responsibility to pay prior charges.

Listed below is the information needed to apply the PLUS loan funds to the student's Bursar account correctly. Please fill in the information requested.

Student Banner ID _____ Date _____

Student Name _____
(Print)

Parent/Guardian Signature _____

After signing return form to:

**Oklahoma State University
Office of the Bursar
113 Student Union Building
Stillwater, OK 74078
(405)744-5993
Fax (405) 744-8098**

Your authorization can be rescinded at any time by sending a written cancellation request to the Bursar's Office.